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GARY WANG, ACHILLE SIME AND MEGAN CAMANOCHA JOIN PINNACLE ACTUARIAL RESOURCES

Bloomington, Ill. – Leading property and casualty consulting firm Pinnacle Actuarial Resources, Inc. (Pinnacle), today announced the addition of Gary Wang as senior consulting actuary and Achille Sime and Megan Camanocha as the firm's newest consulting actuaries.

"Gary, Achille and Megan are talented and accomplished professionals with many years of success in the property and casualty insurance industry," Pinnacle Managing Principal Joe Herbers said. "They bring deep knowledge of multiple lines of business, from homeowners to worker's compensation and are skilled in different actuarial disciplines and practice areas, including predictive analytics and reinsurance. We're delighted to welcome them to Pinnacle and add their expertise to our consulting team."

Wang re-joins Pinnacle from a large insurance consultancy, where he continued his analytics focus on a consulting team. Prior to that position, Wang was a senior consulting actuary at Pinnacle for approximately 15 years. He has extensive experience in the application of advanced statistical modeling techniques for insurance. His areas of expertise include rating and underwriting plan design, homeowners and automobile, including vehicle characteristics analysis and scorecard and territory boundary development, among others.

Wang has worked in the property and casualty industry since 1999 and is a Fellow of the Casualty Actuarial Society (FCAS). He currently serves on the CAS Ratemaking, Product and Modeling Seminar Planning Committee.

Sime joins Pinnacle from his own consulting firm, SL Financial. He has over 19 years of experience in consulting and is a qualified actuary in the US as well as France. He has served as an appointed actuary and loss reserve specialist for a number of companies in Bermuda and the US. His areas of practice include rate filings, actuarial pricing and catastrophe modeling for reinsurance renewals, and loss reserve and funding studies for captive insurance companies and self-insured entities.

Sime was the first Fellow of the Society of Actuaries (FSA) in the General Insurance track and has served on professional committees, including on the National Association of Insurance Commissioners' (NAIC) Educational Standards and Assessment Guidance Project, the American Academy of Actuaries' (AAA) P/C Extreme Events and Property Lines and the Property and Casualty Risk-Based Capital committees as well as the AAA's Committee on Property and Liability Financial Reporting (COPLFR).

Camanocha brings considerable property and casualty actuarial and predictive analytics experience to Pinnacle. She has worked for several large insurance carriers and possesses a strong pricing background, with a track record in personal and commercial product lines. Her actuarial expertise includes rate adequacy and rate plan development for homeowners, inland marine and businessowners insurance products, as well as workers' compensation reserving.

Camanocha is an Associate of the Casualty Actuarial Society (ACAS). Throughout her career, she has been committed to the development of women professionals in the actuarial and analytics fields. Currently, Camanocha co-leads the Measurement and Reporting Committee of Network of Actuarial Women and Allies (NAWA).

"Pinnacle believes in Commitment Beyond Numbers—commitment that rests on four pillars: Empathetic Customer Service, Superior Communication, Expertise, and Better Business Decisions. Gary, Achille and Megan's

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professional accomplishments reflect those pillars, and they will be tremendous representatives of Pinnacle for our clients and to the profession," Herbers said.

Pinnacle is an independent, full-service actuarial firm focused on the property/casualty insurance industry. With a home office in Bloomington, Ill., the firm also has offices in Atlanta, Chicago and San Francisco. Pinnacle is owned by its professional staff and ranks among the largest property/casualty actuarial firms in the United States. To learn about Pinnacle's *Commitment Beyond Numbers*, please visit <u>www.pinnacleactuaries.com</u>.

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<u>Media Contact</u>: Laura Fromme, Marketing Communications Project Manager Tel. (309) 807-2300 Email: <u>marketing@pinnacleactuaries.com</u> <u>www.pinnacleactuaries.com</u>